

1. Use Gaussian Elimination to solve the following system of equations.

$$5x + 3y = 25$$

$$3x + 4y = 4$$

**Solution:**  $\begin{pmatrix} 5 & 3 & 25 \\ 3 & 4 & 4 \end{pmatrix}$   $R_1 \leftarrow R_1/5: \begin{pmatrix} 1 & 3 \\ & & \end{pmatrix}$

3. Consider the following linear programming problem:

Constraints:

$$\begin{aligned}x + y &\leq 80 \\ 3x &\leq 90\end{aligned}$$

Non-negativity conditions:  $x \geq 0, y \geq 0$

The objective function  $M = 5x + 3y$  is to be maximized.

Set up the initial simplex tableau and use the Simplex Method to maximize the objective function.

**Solution:** The initial simplex tableau is  $\begin{pmatrix} 1 & 1 & 1 & 0 & 80 \\ 3 & 0 & 0 & 1 & 90 \\ -5 & -3 & 0 & 0 & 0 \end{pmatrix}$

We now use the Simplex Method:

$$R_2 \leftarrow R_2/3: \begin{pmatrix} 1 & 1 & 1 & 0 & 80 \\ 1 & 0 & 0 & 1/3 & 30 \\ -5 & -3 & 0 & 0 & 0 \end{pmatrix}$$

$$R_1 \leftarrow R_1 - R_2, R_3 \leftarrow R_3 + 5R_2: \begin{pmatrix} 0 & 1 & 1 & -1/3 & 50 \\ 1 & 0 & 0 & 1/3 & 30 \\ 0 & -3 & 0 & 5/3 & 150 \end{pmatrix}$$

$$R_3 \leftarrow R_3 + 3R_1: \begin{pmatrix} 0 & 1 & 1 & -1/3 & 50 \\ 1 & 0 & 0 & 1/3 & 30 \\ 0 & 0 & 3 & 2/3 & 300 \end{pmatrix}$$

We conclude the objective function is maximized when  $x = 30, y = 50$  and that its maximum value is 300.

4. What will the balance be after 25 years if \$750 is placed in an account paying interest at an annual rate of 4.5%, compounded monthly?

**Solution:**  $750(1 + 0.045/12)^{25 \cdot 12} = 750(1 + 0.045/12)^{300}$ .

5. What will the balance be after 25 years if \$750 is deposited monthly in an account paying interest at an annual rate of 4.5%, compounded monthly?

**Solution:**  $750s_{\overline{300}|0.045/12} = 750 \cdot \frac{(1 + 0.045/12)^{300} - 1}{0.045/12}$ .

6. What is the monthly payment on a \$6,000 loan being repaid over five years if the annual interest rate is 8%?

**Solution:**  $\frac{6,000}{a_{\overline{60}|0.08/12}} = \frac{6,000}{\frac{1 - (1 + 0.08/12)^{-60}}{0.08/12}} = \frac{6,000 \cdot 0.08}{0.08(1 - (1 + 0.08/12)^{-60})}$

7. Calculate  $P(6, 4)$ .

**Solution:**  $P(6, 4) = 6 \cdot 5 \cdot 4 \cdot 3 = 360$ .

8. Calculate  $C(6, 4)$ .

**Solution:**  $C(6, 4) = \frac{6!}{4!2!} = \frac{6 \cdot 5 \cdot 4 \cdot 3 \cdot 2 \cdot 1}{4 \cdot 3 \cdot 2 \cdot 1 \cdot 2 \cdot 1} = \frac{6 \cdot 5}{2} = 15.$

9. How many license plates are possible if each license plate consists of two letters, followed by three digits and ending with either a letter or a digit?

**Solution:**  $26 \cdot 26 \cdot 10 \cdot 10 \cdot 10 \cdot 36 = 10^3 \cdot 26^2 \cdot 36.$

10. Quality control chooses five phones to test from a production run of 150 phones. How many ways can this be done?

**Solution:**  $C(150, 5) = \frac{150!}{5!145!}.$

11. In how many ways can six commercials be scheduled into the six slots available during a half hour television show?

**Solution:**  $P(6, 6) = 6! = 720.$

12. A bridge hand consists of thirteen cards. How many different bridge hands are there?

**Solution:**  $C(52, 13) = \frac{52!}{13!39!}.$

13. How many different bridge hands contain exactly six hearts, including the ace of hearts?

**Solution:**  $C(12, 5)C(39, 7)$

14. What is the probability of being dealt a bridge hand containing exactly six hearts, including the ace of hearts?

**Solution:**  $\frac{C(12, 5)C(39, 7)}{C(52, 13)}$

15. Find the mathematical expectation  $E(X)$  for a random variable  $X$  with the following probability distribution:

k	Pr(X=k)
1	0.3
2	0.5
4	0.2

**Solution:**  $E(X) = 1 \cdot 0.3 + 2 \cdot 0.5 + 4 \cdot 0.2 = 0.3 + 1 + 0.8 = 2.1.$