## FUNCTIONS PERFORMED BY THE FINANCIAL SERVICES INDUSTRY

Real World		Financing Services			Financing Operations = Creation of Financing Structures						·>		
	Build (or Buy) Real Assets	Advise & Inform on financing & investment	Manage financing process	<u>Design</u> financing structure & instruments	<u>Build</u> instruments	Promote Instruments & financing structure	Capitalize (Fund) financing	<u>Sell</u> instruments	Support Market Instruments = (securities)	<u>Administer</u> instruments	Make Market securities (instruments)  Trade securities	Operat	nvestm
Real World		Investing Services			Investing Operations = Creation of Investing Vehicles						- 1888 1881 1894 1793 3777 777	n s	<b>⊐</b>
(s	Accumulate Liquidity ave money)	Advise & inform on investing & portfolio management & wealth/risk management	Manage investing process	<u>Design</u> investing strategies & portfolios	<u>Build</u> portfolios	Promote portfolio participation	Capitalize (Seed) portfolios	Sell portfolio participation	Pool <u>Funds</u> Into portfolios	Keep Custody securities in portfolios	<u>Manage</u> portfolios of securities	r	