

MATH 3630 - Actuarial Mathematics I
Fall 2012 - Valdez
Homework No. 3
due Wednesday, 6:15 PM, 17 October 2012

Please return this page with your signature. Please write your name and student number at the spaces provided:

Name: _____ Student ID: _____

I certify that this is my own work, and that I have not copied the work of another student.

Signature: _____ Date: _____

Circle your class lecture: 3–4:15 PM 5–6:15 PM

You are given the following extract from a select and ultimate life table:

| $[x]$ | $\ell_{[x]}$ | $\ell_{[x]+1}$ | ℓ_{x+2} | $x + 2$ |
|-------|--------------|----------------|--------------|---------|
| 49 | – | – | 92,250 | 51 |
| 50 | – | – | 91,700 | 52 |
| 51 | – | – | 91,050 | 53 |
| 52 | – | – | 90,300 | 54 |

The following relationships also hold for all x :

- $q_{[x]} = 0.70 \times q_{[x-1]+1}$
- $q_{[x]+1} = 0.80 \times q_{x+1}$

Calculate the following:

1. ${}_3p_{[51]}$
2. $\ell_{[52]+1}$