

MATH 3630 - Actuarial Mathematics I
Fall 2012 - Valdez
Homework No. 1
due Monday, 6:15 PM, 17 September 2012

Please return this page with your signature. Please write your name and student number at the spaces provided:

Name: _____ Student ID: _____

I certify that this is my own work, and that I have not copied the work of another student.

Signature: _____ Date: _____

Circle your class lecture: 3–4:15 PM 5–6:15 PM

You are given the following survival function for a newborn:

$$S_0(x) = (1 + x)e^{-x}, \quad \text{for } x \geq 0.$$

1. Demonstrate that $S_0(x)$ satisfies the important properties of a legitimate survival function.
2. Calculate μ_{50} .
3. Calculate ${}_{40}p_0$.
4. Give an expression for $S_{40}(t)$, the survival function for the future lifetime of (40).
5. Calculate the probability that (40) will reach centennial age 100.