MATH 3630 - Actuarial Mathematics I Fall 2011 - Valdez Homework No. 1 due Wednesday, 5:00 PM, 21 September 2011

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For a certain population, the force of mortality is expressed as 1

 $\mu_x = \log(2) + \frac{1}{2(80 - x)}, \quad \text{for } 0 \le x < 80.$

- 1. Derive the corresponding survival function $S_0(x)$ and demonstrate that it satisfies the important properties of a legitimate survival function.
- 2. Give an expression for ${}_tp_x$ and interpret this expression.
- 3. Calculate the probability that a life aged 45 will die between ages 60 and 70.

¹Note that log in the expression is the natural logarithm.