MATH 3630 - Actuarial Mathematics I Fall 2010 - Valdez Homework No. 1 due Monday, 6:15 PM, 13 September 2010

Please return this page with your signature. Please write your name and student number at the spaces provided:

Name:	Student ID:
I certify that this is my own work, and that I have not copied the work of another student.	
Signature:	

For a certain population, the force of mortality for a newborn is given by

$$\mu_x = \frac{0.5}{x+1}$$
, for $x > 0$.

- 1. Derive the corresponding survival function $S_X(x)$ and demonstrate that it satisfies the important properties of a legitimate survival function.
- 2. Calculate the probability that a life aged 2 will survive another 3 years.
- 3. Calculate $_{2|2}q_{1}$ and interpret this probability.